

United States Bankruptcy Court
District of Minnesota

In re Petters Group Worldwide, LLC
 Debtor

Case No. 08-45258 (GFK)

Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	YES	1	\$ 0.00		
B - Personal Property	YES	6	\$ 15,899,459.76		
C - Property Claimed as Exempt	NO				
D - Creditors Holding Secured Claims	YES	3		\$ 706,455,202.14	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	YES	10		\$ 479,228.10	
F - Creditors Holding Unsecured Nonpriority Claims	YES	20		\$ 156,553,683.38	
G - Executory Contracts and Unexpired Leases	YES	2			
H - Codebtors	YES	1			
I - Current Income of Individual Debtor(s)	NO	0			\$
J - Current Expenditures of Individual Debtor(s)	NO	0			\$
TOTAL		43	\$ 15,899,459.76	\$ 863,488,113.62	

In re: Petters Group Worldwide, LLC

Debtor

Case No. 08-45258 (GFK)
(If known)

SCHEDULE A - REAL PROPERTY

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
Total ➤			0.00	

(Report also on Summary of Schedules.)

In re **Petters Group Worldwide, LLC**

Debtor

Case No. **08-45258 (GFK)**

(If known)

SCHEDULE B - PERSONAL PROPERTY

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand		Petty cash - Florida office		1,000.00
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Business checking account at M&I Bank, acct # 091001157		574.60
Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Crown Bank Business Checking Account # 110474		116,789.37
3. Security deposits with public utilities, telephone companies, landlords, and others.		Flagler Center, Florida Commerical Office Space Lease Deposit		40,000.00
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.				0.00
Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		AIG c/o Stanton Group, 3405 Annapolis Lane N, Plymouth, MN 55447 Foreign Commercial Gen. Liability, Foreign Commercial Auto Liability, Foreign Voluntary Workers Comp		unknown
Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		AIG, 2704 Commerce Drive, Ste B, Harrisburg, PA 17110 Corporate Kidnap and Ransom/Extortion Insurance		unknown
Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		Axis Insur. Co., Media/Professional Ins., 2300 Main St., Ste 800, Kansas City, MO 64108 Multimedia Liability		unknown
Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		Executive Risk Indemnity, Inc., 82 Hopmeadow St, Simsbury, CT 06070 Employed Lawyers Prof. Liability		unknown

In re Petters Group Worldwide, LLC

Debtor

Case No. 08-45258 (GFK)

(If known)

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		Federal Ins. Co., Chubb Group of Insurance Companies, 82 Hopmeadow St., Simsbury, CT 06070 Crime non-liability		unknown
Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		Greenwich Insurance Co., 70 Seaview Ave, Stamford, CT 06902 Employment Practices Liability Coverage		unknown
Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		Greenwich Insurance Co., 70 Seaview Ave., Stamford, CT 06902 Mgmnt Liability & Co. Reimbursement		unknown
Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		Hartford, Hartford Plaza, Hartford, CT 06115 Commercial Property (incl. business personal property, commercial auto, commercial general liability, business interruption)		unknown
Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		Hartford, Hartford Plaza, Hartford, CT 06115 Massachusetts Business Auto Coverage (4 leased vehicles)		unknown
Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		Hartford, Hartford Plaza, Hartford, CT 06115 Workers Comp and Employer's Liability		unknown
Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		Lloyd's of London, XL Syndicate 1209, XL House, 70 Gracechurch St, London EC3V0XL Products Recall		unknown
Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		XL Professional Insurance, 70 Seaview Ave, Stamford, CT 06902 Mgmnt & Co. Liability, Employment Practices Liability		unknown
10. Annuities. Itemize and name each issuer.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 10% of the membership interests of affiliated entity PWB Health Limited UK		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 100% of the membership interests of affiliated entity Petters Real Estate Group, LLC. (Cost basis of Debtor's investment = \$18,117,430)		unknown

In re Petters Group Worldwide, LLC

Debtor

Case No. 08-45258 (GFK)

(If known)

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
13. Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 100% of the membership interests of affiliated entity PGW Holdings, LLC. (Cost basis of Debtor's investment \$10,062,000).		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 100% of the membership interests of affiliated entity Petters Capital, LLC. (Petters Company, Inc. invested \$200,000,000 into Petters Capital, LLC, which was then acquired by Debtor, cost basis = \$200,000,000).		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 100% of the membership interests of affiliated entity Great Water Media, LLC		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 100% of the membership interests of affiliated entity SoniqCast, LLC. (Cost basis of Debtor's investment \$5,752,148).		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 100% of the membership interests of affiliated entity Polaroid Hospitality and Commercial, LLC. (Cost basis of Debtor's investment is \$4,872,483).		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 100% of the membership interests of affiliated entity Campus1 Housing, LLC. (Cost basis of Debtor's investment is \$1,128,092).		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 100% of the membership interests of affiliated entity Petters International, LLC. (Cost basis of Debtor's investment \$1,236,345).		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 100% of the membership interests of affiliated entity Petters Global Learning, LLC		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 100% of the membership interests of affiliated entity Polaroid Holding Company. (Cost basis of Debtor's investment \$192,828,923).		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 100% of the membership interests of affiliated entity Rainmaker Tribal Services LLC		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 100% of the membership interests of affiliated entity SpringWorks, LLC. (Cost basis of Debtor's investment is \$20,970,270).		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 100% of the membership interests of affiliated entity Polaroid Labs, LLC (cost basis of Debtor's investment \$2,988,757)		unknown

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Case No. 08-45258 (GFK)

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SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
13. Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 100% of the membership interests of affiliated entity Interactive Development, LLC		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 18% of the stock of affiliated entity Fingerhut Direct Marketing, Inc. (Cost basis of Debtor's investment \$30,705,903). Debtor's shares pledged as collateral to Opportunity Finance, LLC, UCC filing 7/11/2008 to secure obligations of PC Funding, LLC.		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 19.41% of the stock of affiliated entity BroadSign International, Inc. (Cost basis of Debtor's investment is \$700,000).		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 20% of the membership interests of affiliated entity Wideblue Limited UK		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 20% of the membership interests of affiliated entity Innovative Campus, LLC		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 26% of the membership interests of affiliated entity Juice Medita Worldwide, LLC. (Cost basis of Debtor's investment is \$500,000).		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 32.98% of the stocks of affiliated entity uBid.com Holdings, Inc., which holds and controls 6,001,269 shares of Enable Holdings Inc, f/k/a uBid, Inc. Shares of uBid, Inc. are traded, and share price on 10/11/2008 was \$0.50. (Cost basis of Debtor's investment is \$1,735,500). Debtor's shares pledged as collateral for promissory note to Dean Vlahos. See Sched. D.		3,000,635.00
Stock and interests in incorporated and unincorporated businesses. Itemize.		Debtor owns and controls 50% of the membership interests of affiliated entity Business Impact Group, LLC (Cost basis of Debtor's investment is \$2,200,000).		unknown
Stock and interests in incorporated and unincorporated businesses. Itemize.		Investment in Aaron Chang Lifestyle Brands (Cost Basis of Debtor's investment is \$2,000,000).		unknown
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.		Inter-Company receivables in the amount of \$8,006,874, however, the likelihood of collecting these receivables has been called into question, and Debtor is unable to estimate its value.		unknown

In re Petters Group Worldwide, LLC

Debtor

Case No. 08-45258 (GFK)

(If known)

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
16. Accounts receivable.		Larry Harmer (Promissory note dated Jan. 1, 2008 in amount of \$5,080,099.80 issued in connection with a Settlement Agreement, where Debtor agreed to accept payments totalling \$1,738,000 in full satisfaction of the Note. All payments to be completed no later than Dec. 31, 2009.)		1,738,000.00
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.		N/A		0.00
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.		Deferred Tax Receivable		10,825,000.00
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.		N/A		0.00
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.		N/A		0.00
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.				0.00
22. Patents, copyrights, and other intellectual property. Give particulars.		54 Polaroid domain names		unknown
Patents, copyrights, and other intellectual property. Give particulars.		Master Craft Tool Trademark. (Cost basis \$100,000)		unknown
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.		N/A		0.00
25. Automobiles, trucks, trailers, and other vehicles and accessories.		2000 Plymouth Voyager SE VIN 2P4GP459G9YR558563 NADA trade in value \$3,900 NADA Clean Retail \$6,100		5,000.00
26. Boats, motors, and accessories.				0.00
27. Aircraft and accessories.				0.00
28. Office equipment, furnishings, and supplies.		Computer Equipment (Book value, net of depreciation \$38,506)		unknown
Office equipment, furnishings, and supplies.		Office furnishings & Equipment (Book value, net of depreciation \$296,301)		unknown

In re Petters Group Worldwide, LLC

Debtor

Case No. 08-45258 (GFK)

(If known)

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
29. Machinery, fixtures, equipment and supplies used in business.				0.00
30. Inventory.				0.00
31. Animals.				0.00
32. Crops - growing or harvested. Give particulars.				0.00
33. Farming equipment and implements.				0.00
34. Farm supplies, chemicals, and feed.				0.00
35. Other personal property of any kind not already listed. Itemize.		Leasehold Improvements (Book value net of depreciation \$669,593)		unknown
Other personal property of any kind not already listed. Itemize.		Prepaid Expense		172,460.79
<u>5</u> continuation sheets attached Total				\$15,899,459.76

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

In re Petters Group Worldwide, LLCCase No. 08-45258 (GFK)

Debtor

(If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions, Above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.				X	X	6,133,995.90	3,133,995.90
Dean Vlahos 294 Grove Lane E Suite 113 Wayzata, MN 55391		Note payable and Pledge of Debtor's shares at Enable Holding as collateral. Debtor owns and controls 6,001,269 shares. FMV of shares is based on trading price for shares on 10/10/08 of \$.50/share. Note includes personal guarantee by Thomas J. Petters VALUE \$3,000,000.00					
ACCOUNT NO.					X	258,940,836.48	unknown
Petters Capital, LLC 4400 Baker Road Minnetonka, MN 55343		Promissory Note and Security Interest in "all assets of Debtor." VALUE: unknown					
ACCOUNT NO.					X	216,123,899.00	unknown
Petters Company, Inc. 4400 Baker Road Minnetonka, MN 55343		Promissory Note and Security interest in "all assets of Debtor." VALUE: unknown					

2 continuation sheets
attachedSubtotal >
(Total of this page)Total >
(Use only on last page)

\$481,198,731.38	\$ 3,133,995.90
\$	\$

(Report also on Summary of Schedules) (If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

In re Petters Group Worldwide, LLCCase No. 08-45258 (GFK)

Debtor

(If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions, Above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.	X	02/01/2008 Security Agreement Promissory Notes dated 2/4, 2/7 & 2/14/08. Original Principal \$44M. Interest rate 80%. Grant of security interest in trademarks of Polaroid on 9/19/08 and Financing Statement filed. Original principal was wired directly to bank account of Petters Company, Inc., not to the Debtor. VALUE: unknown		X	X	56,204,681.56	unknown
Rhone Holdings II, Ltd. c/o Ritchie Capital Mgmt, LLC 801 Warrenville Road Lisle, IL 60532							
ACCOUNT NO.	X	02/01/2008 Security Agreement Promissory Note dated 5/9/08. Original Principal \$8M. Interest rate 362.1%. Grant of security interest in trademarks of Polaroid on 9/19/08 and Financing Statement filed. Original principal was wired directly to bank account of Petters Company, Inc., not to the Debtor. VALUE: unknown		X	X	12,526,940.64	unknown
Ritchie Cap Struct Arbitrage Trad c/o Ritchie Capital Mgmt, LLC 801 Warrenville Road Lisle, IL 60532							
ACCOUNT NO.	X	02/01/2008 Security Agreement Promissory Notes dated 2/1, 2/4, 2/7 & 2/19/08. Original Principal \$84M. Interest rate 80%. Grant of security interest in trademarks of Polaroid on 9/19/08 and Financing Statement filed. Original principal was wired directly to bank account of Petters Company, Inc., not to the Debtor. VALUE: unknown		X	X	121,296,060.49	unknown
Ritchie Special Credit Invest, Ltd c/o Ritchie Capital Mgmt, LLC 801 Warrenville Road Lisle, IL 60532							

Sheet no. 1 of 2 continuation
sheets attached to Schedule of
Creditors Holding Secured
Claims

Subtotal >
(Total of this page)

Total >
(Use only on last page)

\$190,027,682.69	\$ 0.00
\$	\$

(Report also on Summary of Schedules) (If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

In re Petters Group Worldwide, LLC
Debtor

Case No. 08-45258 (GFK)
(If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions, Above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.	X		02/01/2008 Security Agreement Promissory Notes dated 2/5, 2/15 & 5/9/08. Original Principal \$22M. Interest rate 80%. Grant of security interest in trademarks of Polaroid on 9/19/08 and Financing Statement filed. Original principal was wired directly to bank account of Petters Company, Inc., not to the Debtor.		X	X	35,228,788.07	unknown
Yorkville Investment I, LLC c/o Ritchie Capital Mgmt, LLC 801 Warrenville Road Lisle, IL 60532			VALUE: unknown					

Sheet no. 2 of 2 continuation
sheets attached to Schedule of
Creditors Holding Secured
Claims

Subtotal >
(Total of this page)

Total >
(Use only on last page)

\$ 35,228,788.07	\$ 0.00
\$706,455,202.14	\$ 3,133,995.90

(Report also on Summary of Schedules) (If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

In re Petters Group Worldwide, LLC

Debtor

Case No. 08-45258 (GFK)
(If known)**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets.)

☐ **Domestic Support Obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

☒ **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

☐ **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

☐ **Deposits by individuals**

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☐ **Taxes and Certain Other Debts Owed to Governmental Units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ **Commitments to Maintain the Capital of an Insured Depository Institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

☐ **Claims for Death or Personal Injury While Debtor Was Intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

9 continuation sheets attached

In re Petters Group Worldwide, LLC
Debtor

Case No. 08-45258 (GFK)
(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

Type of Priority: Wages, Salaries, and Commissions

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. Ackerman, Dawn 2921 Florida Ave. S. St. Louis Park, MN 55426			Accrued pre-petition wages, benefits and PTO.				182.26	182.26	0.00
ACCOUNT NO. Anderson, DeAnne 562 Summerfield Dr. Chanhassen, MN 55317			Accrued pre-petition wages, benefits and PTO.				4,735.04	4,735.04	0.00
ACCOUNT NO. Arthur, Adam 11 West 82nd Street #4 New York, NY 10024			Accrued pre-petition wages, benefits and PTO.				3,461.60	3,461.60	0.00
ACCOUNT NO. Baer, David 13996 Wellington Drive Eden Prairie, MN 55347			Accrued pre-petition wages, benefits and PTO.				4,491.38	4,491.38	0.00
ACCOUNT NO. Brady, Cheryl 588 Prairie Creek Drive Delano, MN 55328			Accrued pre-petition wages, benefits and PTO.				601.44	601.44	0.00
ACCOUNT NO. Buranen, Jeannie 6800 County Road 26 Maple Plain, MN 55359			Accrued pre-petition wages, benefits and PTO.				956.55	956.55	0.00

Subtotals >
(Totals of this page)

\$	14,428.27	\$	14,428.27	\$	0.00
\$					
		\$		\$	

Total >
(Use only on last page of the completed
Schedule E. Report also on the Summary of
Schedules.)

Total >
(Use only on last page of the completed
Schedule E. If applicable, report also on the
Statistical Summary of Certain Liabilities and
Related Data.)

In re Petters Group Worldwide, LLC

Debtor

Case No. 08-45258 (GFK)
(If known)**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**
(Continuation Sheet)Type of Priority: Wages, Salaries, and Commissions

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. Carter, Dove 8429 Butler Greenwood Drive Royal Palm Beach, FL 33411			Accrued pre-petition wages, benefits and PTO.				12,483.75	10,950.00	1,533.75
ACCOUNT NO. Chee-Awai, Camille 309 E. Di Lido Drive Miami Beach, FL 33139			Accrued pre-petition wages, benefits and PTO.				20,480.77	10,950.00	9,530.77
ACCOUNT NO. Courtright, Frank 1309 Hillsboro Ave. N. Champlin, MN 55316			Accrued pre-petition wages, benefits and PTO.				2,000.08	2,000.08	0.00
ACCOUNT NO. Debettignies, Cheryl 4125 153rd St. W. Rosemount, MN 55068			Accrued pre-petition wages, benefits and PTO.				372.00	372.00	0.00
ACCOUNT NO. Dorsey, Anastasia 1123 Florida Ave. West Palm Beach, FL 33401			Accrued pre-petition wages, benefits and PTO.				4,632.74	4,632.74	0.00
ACCOUNT NO. Fernandez, Georgina 311 11th Ave. S. Lake Worth, FL 33460			Accrued pre-petition wages, benefits and PTO.				1,052.85	1,052.85	0.00

Sheet no. 2 of 9 continuation sheets attached to Schedule of
Creditors Holding Priority ClaimsSubtotals >
(Totals of this page)

\$	41,022.19	\$	29,957.67	\$	11,064.52
\$					
		\$		\$	

Total >
(Use only on last page of the completed
Schedule E. Report also on the Summary of
Schedules.)Total >
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In re Petters Group Worldwide, LLC
Debtor

Case No. 08-45258 (GFK)
(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

Type of Priority: Wages, Salaries, and Commissions

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. Hamm, Patricia 2014 Oakland Road Minnetonka, MN 55305			Accrued pre-petition wages, benefits and PTO.				25,559.23	10,950.00	14,609.23
ACCOUNT NO. Harper, Steven 508 Bay Hills Drive Arnold, MD 21012			Accrued pre-petition wages, benefits and PTO.				6,199.67	6,199.67	0.00
ACCOUNT NO. Hay, Tom 6 Badger Lane North Oaks, MN 55127			Accrued pre-petition wages, benefits and PTO.				17,311.38	10,950.00	6,361.38
ACCOUNT NO. Honig, Kimberly 801 S. Olive Ave. #115 West Palm Beach, FL 33401			Accrued pre-petition wages, benefits and PTO.				3,567.85	3,567.85	0.00
ACCOUNT NO. Hove, Carol 7120 Morgan Ave. S. Richfield, MN 55423			Accrued pre-petition wages, benefits and PTO.				2,534.00	2,534.00	0.00
ACCOUNT NO. Joe, Art 5724 Bluebird Lane Minnetonka, MN 55345			Accrued pre-petition wages, benefits and PTO.				820.81	820.81	0.00

Subtotals >
(Totals of this page)

\$	55,992.94	\$	35,022.33	\$	20,970.61
\$					
		\$		\$	

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In re Petters Group Worldwide, LLC
Debtor

Case No. 08-45258 (GFK)
(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

Type of Priority: Wages, Salaries, and Commissions

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. Johnson, Neil 421 Turner Cross Road South Golden Valley, MN 55416			Accrued pre-petition wages, benefits and PTO.				4,480.29	4,480.29	0.00
ACCOUNT NO. Jordan, John 6417 106th Street Clear Lake, MN 55319			Accrued pre-petition wages, benefits and PTO.				8,790.29	8,790.29	0.00
ACCOUNT NO. Kandare, Charles 9470 Worswick Court Wellington, FL 33414			Accrued pre-petition wages, benefits and PTO.				8,861.56	8,861.56	0.00
ACCOUNT NO. Klassen, Thomas 2100 Parklands Road St. Louis Park, MN 55416			Accrued pre-petition wages, benefits and PTO.				11,923.62	10,950.00	973.62
ACCOUNT NO. Koehler, David 242 Wildwood Ave. Birchwood, MN 55110			Accrued pre-petition wages, benefits and PTO.				1,093.81	1,093.81	0.00
ACCOUNT NO. Kruse, Lois 7601 West 101st Street Unit #323 Bloomington, MN 55438			Accrued pre-petition wages, benefits and PTO.				5,061.48	5,061.48	0.00

Subtotals >
(Totals of this page)

\$	40,211.05	\$	39,237.43	\$	973.62
\$					
		\$		\$	

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In re Petters Group Worldwide, LLC
Debtor

Case No. 08-45258 (GFK)
(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

Type of Priority: Wages, Salaries, and Commissions

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. Laumann, Mark 7155 County Road 155 Waconia, MN 55387			Accrued pre-petition wages, benefits and PTO.				13,075.42	10,950.00	2,125.42
ACCOUNT NO. Lindemeier, Elizabeth 16914 231st Ave. Big Lake, MN 55309			Accrued pre-petition wages, benefits and PTO.				1,395.23	1,395.23	0.00
ACCOUNT NO. Locey, Pennell 6 Prospect Street Dedham, MA 02026			Accrued pre-petition wages, benefits and PTO.				10,346.87	10,346.87	0.00
ACCOUNT NO. Lunde, April 18347 Kerrville Trail Lakeville, MN 55044			Accrued pre-petition wages, benefits and PTO.				1,230.77	1,230.77	0.00
ACCOUNT NO. Malloch, Beth 190 Bears Club Drive Jupiter, FL 33477			Accrued pre-petition wages, benefits and PTO.				1,454.42	1,454.42	0.00
ACCOUNT NO. Margolis, David 1031 Sumter Ave. N. Golden Valley, MN 55427			Accrued pre-petition wages, benefits and PTO.				4,819.23	4,819.23	0.00

Subtotals >
(Totals of this page)

\$	32,321.94	\$	30,196.52	\$	2,125.42
\$					
		\$		\$	

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In re Petters Group Worldwide, LLC
Debtor

Case No. 08-45258 (GFK)
(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

Type of Priority: Wages, Salaries, and Commissions

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. Massine, Carrie 5910 Sweetwater Circle Shorewood, MN 55331			Accrued pre-petition wages, benefits and PTO.				3,726.52	3,726.52	0.00
ACCOUNT NO. McGaunn, Jon 11140 Narragansett Bay Court Wellington, FL 33414			Accrued pre-petition wages, benefits and PTO.				15,834.10	10,950.00	4,884.10
ACCOUNT NO. McLaughlin, Leslie A. 24598 Cedar Point Road New Prague, MN 56071			Accrued pre-petition wages, benefits and PTO.				2,885.83	2,885.83	0.00
ACCOUNT NO. Miller, Andrea 9096 Larkspur Lane Eden Prairie, MN 55347			Accrued pre-petition wages, benefits and PTO.				5,444.01	5,444.01	0.00
ACCOUNT NO. Nash, Kim 2630 Alvaredo Lane N Plymouth, MN 55447			Accrued pre-petition wages, benefits and PTO.				905.99	905.99	0.00
ACCOUNT NO. Nash, Tiffany 2630 Alvarado Lane N. Plymouth, MN 55447			Accrued pre-petition wages, benefits and PTO.				4,376.97	4,376.97	0.00

Subtotals >
(Totals of this page)

\$	33,173.42	\$	28,289.32	\$	4,884.10
\$					
		\$		\$	

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Debtor

Case No. 08-45258 (GFK)
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SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

Type of Priority: Wages, Salaries, and Commissions

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. Nelson, Kelli 13018 Jane Lane Minnteonka, MN 55343			Accrued pre-petition wages, benefits and PTO.				1,135.58	1,135.58	0.00
ACCOUNT NO. Nelson, Rhonda 4613 Park Ave. Minneapolis, MN 55407			Accrued pre-petition wages, benefits and PTO.				2,895.88	2,895.88	0.00
ACCOUNT NO. Petters, Catherine 704 West Ash Street St. Joseph, MN 56374			Accrued pre-petition wages, benefits and PTO.				4,469.57	4,469.57	0.00
ACCOUNT NO. Petters, Thomas J. 655 Bushaway Rd Wayzata, MN 55391			Accrued pre-petition				11,792.40	11,792.40	0.00
ACCOUNT NO. Phelps, Michael 1485 Pine Tree Pass Eagan, MN 55122			Accrued pre-petition wages, benefits and PTO.				74.32	74.32	0.00
ACCOUNT NO. Ploumidis, Matina 12981 Echo Lane Apple Valley, MN 55124			Accrued pre-petition wages, benefits and PTO.				7,028.46	7,028.46	0.00

Subtotals >
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\$	27,396.21	\$	27,396.21	\$	0.00
\$					
		\$		\$	

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Debtor

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SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

Type of Priority: Wages, Salaries, and Commissions

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. Prezioso, Michael 1730 4th St. NE Minneapolis, MN 55413			Accrued pre-petition wages, benefits and PTO.				1,240.00	1,240.00	0.00
ACCOUNT NO. Riedl, Kevin 4718 Oak Cliff Drive Eagan, MN 55122			Accrued pre-petition wages, benefits and PTO.				3,329.47	3,329.47	0.00
ACCOUNT NO. Salmen, Thomas Randall 1972 Sheridan Ave. S. Minneapolis, MN 55405			Accrued pre-petition wages, benefits and PTO.				12,917.57	10,950.00	1,967.57
ACCOUNT NO. Sarenpa, Colleen 4900 Saratoga Lane Plymouth, MN 55442			Accrued pre-petition wages, benefits and PTO.				2,054.22	2,054.22	0.00
ACCOUNT NO. Schmit, Joe 9319 Quinn Road Bloomington, MN 55437			Accrued pre-petition wages, benefits and PTO.				201,200.00	10,950.00	190,250.00
ACCOUNT NO. Tesar, Tammy 1345 Elisnore Circle Medina, MN 55356			Accrued pre-petition wages, benefits and PTO.				5,287.59	5,287.59	0.00

Subtotals >
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\$ 226,028.85	\$ 33,811.28	\$ 192,217.57
\$		
	\$	\$

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SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

Type of Priority: Wages, Salaries, and Commissions

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. Ting, Tom 10042 Cove Drive Minnetonka, MN 55305			Accrued pre-petition wages, benefits and PTO.				3,484.53	3,484.53	0.00
ACCOUNT NO. Vandalaarschot, Paula 18426 Erin Bay Eden Prairie, MN 55347			Accrued pre-petition wages, benefits and PTO.				614.25	614.25	0.00
ACCOUNT NO. Wetterlind, Kerri 23253 Taylor Street NE East Bethel, MN 55055			Accrued pre-petition wages, benefits and PTO.				4,554.45	4,554.45	0.00

Subtotals
(Totals of this page)

\$ 8,653.23	\$ 8,653.23	\$ 0.00
\$ 479,228.10		
	\$ 246,992.26	\$ 232,235.84

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